



FOR IMMEDIATE RELEASE

Press Release:

INNOVO's Bio-Farms Offer Sustainable Solutions for the Chemical Industry

New York, NY – August 26, 2024 – As global greenhouse gas emissions reach record highs in 2023, the urgency for innovative and effective solutions has never been greater. INNOVO is proud to introduce its groundbreaking bio-farm technology to the chemical industry, a sector facing over \$5 trillion in costs to achieve Net Zero by 2050.

INNOVO's bio-farms are designed to profitably digest 1.1 million tons of CO₂ annually, including directly from industrial smoke, converting it into clean energy. A bio-farm costs \$391 million to build and can be constructed on arid land or desert, offering flexibility in implementation. With the capability to finance, build, and operate bio-farms at no cost to industrial partners, INNOVO presents a viable path to drastically reduce the carbon footprint of the chemical industry.

“If the world builds 4,124 bio-farms every year until 2030, we can help halve global greenhouse gas emissions by then,” said Martin Kelly, Chairman and Founder of INNOVO. “We’re committed to supporting the chemical industry’s journey to sustainability by mitigating the astronomical costs associated with decarbonization.”
About INNOVO: INNOVO is a leader in sustainable technology solutions, specializing in bio-farm development and operations to combat climate change. Our mission is to partner with industries worldwide to reduce carbon emissions and promote sustainable growth.

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About INNOVO

INNOVO is a forward-thinking organization dedicated to providing technological solutions that align with the principles of sustainability and profit. Committed to combating climate change, INNOVO collaborates with companies worldwide to promote environmental responsibility while fostering economic opportunities.

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